Thursday, March 26, 2020

As the environment evolves iA is evolving it self to become more accommodating to your flexible and mobile work environment. I wanted to update you on a few changes for iA's new living benefits Non Face to Face changes, underwriting updates and delivery details.

Non Face to Face Guidelines and Underwriting Changes

- CI NFTC limits increase up to $2.5 million
- If client is 50 years or younger & amount $199,999 – instant acceptance via EVO (registration, Signature and Client Signature process attached) – *no vitals (at the moment)*
- All applications – Critical Illness & Disability Scanned emailed applications accepted. Disability applications – goes to livingbenefits@ia.ca. All signatures forms will be accepted via signatures and docu signs
- If client is 50 years or younger & amount $500K to 1million – predictive analytics – 30% reduced additional requirements to 5%
- Tele Interview in place of all Vitals, Blood, Paramedical and APS requirements for new and policies currently in underwriting.
- Extra rating will be placed on cases which can later **be refunded** *(if the rating does not apply)* based on Vitals, Blood, Paramedical and APS requirements not being available currently, in order to make BEST OFFERS!
- Immigrant clients less than a year - Vitals, Blood waived Tele interview instead
- Delivery will be via Delivery inforce letter to advisor and clients starting March 30th , amendments and exclusions will require scanned signatures