

## eBulletin: Aug. 21, 2012

Submitted by Tracey on August 21, 2012 - 4:32pm

Please see within this bulletin for important changes to the Canada Life Millennium Universal Life Insurance and implications on taxation of disability and critical illness insurance plans.

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*Thank you for doing business with Canada Life. Here's the latest issue of the eBulletin from Canada Life with information to help you in your business with us. Please forward to your advisors where appropriate.*

### In this week's issue:

1. **CRA non-resident withholding tax change**
2. **Proof of income changes for National Bank applications**
3. **Canada Life Millennium universal life insurance changes are on the way**
  - Universal life insurance rate increase and transition rules changes
  - Changes to minimum guaranteed interest option
  - Monthly variable interest option reports discontinued, daily reports available online
  - Lifeguide® rates changing
4. **Underwriting guidelines and checklist now available to use with people new to Canada**
  - New resource to simplify application process for life, critical illness and disability insurance
  - Form is available to order from supply (form 46-8525)
  - New resource recognizes changes to underwriting process
5. **Implications on taxation of disability and critical illness insurance plans**

| Attachment                                                                                  | Size      | Type            |
|---------------------------------------------------------------------------------------------|-----------|-----------------|
| <b>CRA Non-resident Withholding Tax Change</b>                                              | 66.63 KB  | application/pdf |
| <b>Proof of Income Changes for National Bank Applications</b>                               | 98.71 KB  | application/pdf |
| <b>Implications on Taxation of Disability and Critical Illness Insurance Plans</b>          | 119.46 KB | application/pdf |
| <b>Canada Life Millennium Universal Life Insurance Changes are On the Way</b>               | 74.94 KB  | application/pdf |
| <b>Underwriting Guidelines and Checklist now Available to use with People new to Canada</b> | 118.59 KB | application/pdf |

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